

RD AN No. 3611 (4274-D)
February 1, 2001

SUBJECT: Intermediary Relending Program and Business and Industry
Direct Loan Program Priorities

TO: State Directors, Rural Development

ATTN: Business Programs Directors

PURPOSE/INTENDED OUTCOME:

This Administrative Notice (AN) provides guidance to Business Programs officials in calculating Intermediary Relending Program (IRP) and Business and Industry (B&I) Direct Loan Program application priority scores.

COMPARISON WITH PREVIOUS AN:

This AN updates and replaces RD AN No. 3505 (4274-D), "Intermediary Relending Program and Business and Industry Direct Loan Program Priorities," dated January 11, 2000.

IMPLEMENTATION RESPONSIBILITIES:

RD Instruction 4274-D, section 4274.344(c), contains a priority scoring system. Section 4274.344(c)(2) provides for using the latest decennial census income data updated according to changes in the consumer price index, so as to have a current income figure. For 2001, the index factor to be used is 1.332. That figure will be multiplied by the 1990 census median household income data for the service area to determine the median household income, which is then compared to the poverty line.

EXPIRATION DATE:
January 31, 2002

FILING INSTRUCTIONS:
Preceding RD Instruction 4274-D

For B&I Direct Loans processed under RD Instruction 1980-E, the same index factor should be used in accordance with section 1980.451(d)(3)(vi). It is no longer used in connection with the B&I Guaranteed Loan Program.

(Signed by William F. Hagy III)

WILLIAM F. HAGY III
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